‘IMPACT OF GST ON INDIAN ECONOMY’

****

**OSMANIA UNIVERSITY**

**HYDERABAD**

**SUBMITTED IN PARTIAL FULFILMENT OF THE REQUIREMENTS FOR THE AWARD OF THE DEGREE OF BACHELOR OF COMMERCE**

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**Declaration**

I hereby declare that this project report entitled **“**‘IMPACT OF GST ON INDIAN ECONOMY’

**”,** is being submitted as a project of B.Com, 6th semester in Research Methodology to Villa Marie Degree College for Women. This project is authentic and genuine work done under the guidance of our lecturer Mrs.D.Bhavani, Department of Commerce, Villa Marie Degree College for Women.

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**CERTIFICATE**

This is to that the project work entitled “‘IMPACT OF GST ON INDIAN ECONOMY’

”, is a bonafide record of dissertation submitted by **Ms. Sriramsonali**, **Hall Ticket -123820405073** to the Partial fulfillment of the requirements of the award of the Degree of Bachelor of Commerce.

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**ABSTRACT**

Indian economy is the witness for accelerating the growth in very short span of time. Tax in form of direct and indirect is the major source of income to the government. Chairman of 13th Finance Commission Dr. Vijay Kelkar, has suggested to have a rational, scientific and modern taxation system in tune with developed nations form the base behind the introduction of Goods and Service Tax (GST) in India. Tax structure is planned and implemented in such a way that it leads to the development of country. A Taxation Structure which facilitates easy of doing business and having no chance for tax evasion brings prosperity to a country’s economy. The Good and services tax (GST) is the principal and extensive indirect tax reform since 1947. Replacement of exiting taxes like value-added tax, excise duty, service tax and sales tax are the main idea of GST. It will be imposed on manufacture sale and consumption of goods and services. GST is expected to effect of the existing tax structure and result in uniting the country economically. This paper has highlighted on the background, objectives of the proposed GST and the impact of GST in different areas of Indian economy. The paper further focused on various benefits and opportunities of GST. Finally, the paper examines and draws out a certain conclusion.

**Chapter – 1**

**Chapter – 2**

**Chapter – 3**

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**Findings, Suggestions and**

**Conclusions**

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